



BOARD OF REGENTS
NORTHERN MARIANAS COLLEGE

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Regents Committee on Fiscal & Finance

Notice of Meeting

Regent F. Rabauliman, Regent M. Sanchez, & Regent M. Peter
Regent Committee Chair, W.Torres-- Presiding
NMC President, Dr. Sharon Hart--Respondent
Thursday, May 22, 2014 • 1:00-3:00p.m
Board of Regents Conference Room • As Terlaje Campus

ORDER OF BUSINESS

I. CALL TO ORDER

- a. Roll Call
- b. Review and Adoption of Agenda

II. OLD BUSINESS –Unfinished Business

NOTE: The items under old business are merely UPDATES on Implementation Action Taken by the College, if any. The agenda items appearing under each month (old & new business) are for time reference purposes only in which the identified agenda items first appeared before the Fiscal & Finance Committee.

[February 2014]

- a. FY 2015 Annual Appropriations Budget – Progress Monitoring
- b. Board Policy 7012 Fees and Refunds – Proposed Amended Policy for BOR ACTION
- c. Board Policy 7013 Student Activity Fees – Proposed Amended Policy for BOR ACTION

[March 2014]

- a. Funding Mechanisms Consistent With NMC's Strategic Plan and Other CNMI Priorities-- Progress Monitoring on FY 2015 BUDGETS, re. March 4, 2014 Fiscal Comm. Report
- b. Capital Budget Spending Guidelines, Priorities New Construction and Major Renovation ---Progress Monitoring on BECA, re. Nov. 9, 2011 & Sept. 12, 2012 BOR Mtg Minutes; Facility Manager Progress Update, & As Terlaje 2014 Navigators March 12, 2014 Sub-Comm. Report (i.e., RFQ/RFI on student center / student housing)
- c. Debt Exploration—Progress Monitoring, re March 24, 2014 Facilities Financing Exploration Options – Loans, Bonds, Grants (CFAO Write-Up) & Revenue Generating Ideas by NMC in 2011
- d. Complete CNMI College Agenda (MONITORING)

III. NEW BUSINESS –Unfinished Business

April 2014

- a. Establish Tuition and Fees for Fall 2014 –Proposed New Policy for BOR ACTION, re. II(b)

& c)

- b. Fiscal Comm. & NMC Foundation Consultation & Oversight –re, foundation spending plan, ,update on de-linkage of endowment from fundraising activities (e.g., ETC, Golf, Direct Donation, etc), update on proposed \$100,000 foundation funds for college, Guam foundations meeting), and Feb.28 and March 28, 2014 Fiscal Comm. Reports----Fiduciary
- c. Net Instructional Cost Analysis vs National Norms-Progress Monitoring on Resource Allocation
- d. Cost Analysis for All Three Campuses-Progress Monitoring on Resource Allocation
- e. CEO Travel & Leave Policy & Procedure---Monitoring & Oversight
- f. Over-load and Under-load Analysis—Monitoring & Oversight & Resource Allocation
- g. Contracts for Deliverables Report: 2013-2014—Monitoring & Oversight & Resource Allocation
- h. NMC-MOU Cost Impact Analysis Template & Narrative Reporting Format to BOR

IV. EXECUTIVE SESSION (At any time during the scheduled meeting the Board of Regents may be required to enter into executive session to discuss matters deemed privileged and confidential)

V. ADJOURNMENT & NEXT MEETING (Committee)